



**PETRA ENERGY BERHAD (718388-H)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED  
30 SEPTEMBER 2015**

**PETRA ENERGY BERHAD (718388-H)**  
**(Incorporated in Malaysia)**

**Condensed Consolidated Statements of Comprehensive Income**

	Note	<i>Current quarter</i>		<i>Cumulative period</i>	
		<i>3 months ended</i>		<i>9 months ended</i>	
		<b>30 September 2015 Unaudited RM'000</b>	<b>30 September 2014 Unaudited RM'000</b>	<b>30 September 2015 Unaudited RM'000</b>	<b>30 September 2014 Unaudited RM'000</b>
Revenue		165,921	173,046	449,649	417,002
Cost of sales		(137,325)	(146,045)	(372,929)	(349,923)
Gross profit		28,596	27,001	76,720	67,079
Other income		15,092	978	22,587	960
Administrative expenses		(27,533)	(16,858)	(51,730)	(40,689)
Profit from operations		16,155	11,121	47,577	27,350
Finance income		96	143	1,576	1,101
Finance costs		(4,397)	(3,114)	(13,851)	(8,743)
Share of results of associate		15,144	(85)	13,675	141
Profit before taxation		26,998	8,065	48,977	19,849
Income tax (expense)/credit	14	(7,090)	10,816	(12,090)	8,037
<b>Profit for the financial period</b>		<b>19,908</b>	<b>18,881</b>	<b>36,887</b>	<b>27,886</b>
<u>Other comprehensive income:</u>					
Item that may be subsequently reclassified to profit or loss					
- Currency translation differences		9,217	376	11,368	(379)
<b>Other comprehensive income for the financial period, net of tax</b>		<b>9,217</b>	<b>376</b>	<b>11,368</b>	<b>(379)</b>
<b>Total comprehensive income for the financial period</b>		<b>29,125</b>	<b>19,257</b>	<b>48,255</b>	<b>27,507</b>
<b>Profit for the financial period attributable to:</b>					
Owners of the parent		19,908	18,988	36,887	28,174
Non-controlling interests		-	(107)	-	(288)
		<b>19,908</b>	<b>18,881</b>	<b>36,887</b>	<b>27,886</b>
<b>Total comprehensive income attributable to:</b>					
Owners of the parent		29,125	19,364	48,255	27,795
Non-controlling interests		-	(107)	-	(288)
		<b>29,125</b>	<b>19,257</b>	<b>48,255</b>	<b>27,507</b>
<b>Earnings per share attributable to owners of the parent (sen per share)</b>					
Basic	15	6.20	5.90	11.49	8.76

These condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

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**Condensed Consolidated Statements of Financial Position**

	Note	30 September 2015 Unaudited RM'000	31 December 2014 Audited RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		441,171	447,430
Investment in associate		15,845	2,170
Deferred tax asset		4,848	4,848
		461,864	454,448
<b>Current assets</b>			
Inventories		34,368	48,188
Trade and other receivables		289,301	268,539
Amount due from customers on contracts		17,015	18,565
Amount due from an associate company		133,507	190,572
Tax recoverable		3,564	9,149
Cash and bank balances	16	164,772	127,844
		642,527	662,857
<b>Total Assets</b>		1,104,391	1,117,305
<b>EQUITY AND LIABILITIES</b>			
Share capital		160,875	160,875
Share premium		138,934	138,934
Treasury shares		(616)	-
Merger reserve		(31,000)	(31,000)
Currency translation reserve		14,826	3,458
Retained earnings		273,614	243,157
<b>Total equity</b>		556,633	515,424
<b>Non-current liabilities</b>			
Loans and borrowings	17	198,017	178,335
Hire purchase liabilities		209	422
Deferred taxation		13,220	12,620
		211,446	191,377
<b>Current liabilities</b>			
Loans and borrowings	17	178,130	171,155
Hire purchase liabilities		204	59
Trade and other payables		157,978	239,211
Amount due to customers on contracts		-	38
Income tax payable		-	41
		336,312	410,504
<b>Total liabilities</b>		547,758	601,881
<b>Total equity and liabilities</b>		1,104,391	1,117,305
<b>Net assets per share of RM0.50 each</b>		<b>1.73</b>	<b>1.60</b>

These condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

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**Condensed Consolidated Statements of Changes in Equity**

	← Attributable to Equity Holders of the Company →					Retained Earnings RM'000	Total RM'000	Non-controlling interests RM'000	Total Equity RM'000
	← Non-distributable		→ Distributable						
	Share Capital RM'000	Share Premium RM'000	Merger Reserve RM'000	Treasury Shares RM'000	Currency Translation Reserve RM'000				
<b>As at 1 January 2015</b>	160,875	138,934	(31,000)	-	3,458	243,157	515,424	-	515,424
Profit for the financial period	-	-	-	-	-	36,887	36,887	-	36,887
Other comprehensive income for the financial period	-	-	-	-	11,368	-	11,368	-	11,368
Total comprehensive income for the financial period	-	-	-	-	11,368	36,887	48,255	-	48,255
<u>Transactions with owners:</u>									
Shares repurchased (including transaction costs)	-	-	-	(616)	-	-	-	-	(616)
Interim dividend in respect of financial year ended 31 December 2014	-	-	-	-	-	(6,430)	(6,430)	-	(6,430)
<b>As at 30 September 2015</b>	160,875	138,934	(31,000)	(616)	14,826	273,614	557,249	-	556,633
<b>As at 1 January 2014</b>	160,875	138,934	(31,000)	-	1,578	211,625	482,012	483	482,495
Profit for the financial period	-	-	-	-	-	28,174	28,174	(288)	27,886
Other comprehensive expense for the financial period	-	-	-	-	(379)	-	(379)	-	(379)
Total comprehensive (expense)/income for the period	-	-	-	-	(379)	28,174	27,795	(288)	27,507
<u>Transactions with owners:</u>									
Interim dividend in respect of financial year ended 31 December 2013	-	-	-	-	-	(3,218)	(3,218)	-	(3,218)
<b>As at 30 September 2014</b>	160,875	138,934	(31,000)	-	1,199	236,581	506,589	195	506,784

These condensed consolidated statements of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

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**Condensed Consolidated Statements of Cash Flows**

	<i>9 months ended</i>	
	<b>30 September 2015</b>	<b>30 September 2014</b>
	<b>Unaudited</b>	<b>Unaudited</b>
	<b>RM'000</b>	<b>RM'000</b>
Profit before tax	48,977	19,849
Adjustments for:		
Finance income	(1,576)	(1,101)
Finance costs	13,851	8,743
Unrealised foreign exchange gain	(21,769)	64
Depreciation of property, plant and equipment	30,903	25,462
Gain on disposal of property, plant and equipment	-	(2)
Share of results of associate	(13,675)	(141)
Total adjustments	7,734	33,025
Operating cash flows before changes in working capital	56,711	52,874
Changes in working capital:		
Inventories	13,820	(52,473)
Trade and other receivables	71,202	(7,374)
Trade and other payables	(80,815)	22,052
Amount due from customers	1,512	3,758
Total changes in working capital	5,719	(34,037)
Cash flows generated from operations	62,430	18,837
Income tax (paid)/refund	(6,546)	236
Net cash flows generated from operating activities	55,884	19,073
Net cash flows used in investing activities	(14,416)	(199,590)
Net cash flows generated from financing activities	(34,100)	127,531
Net changes in cash and cash equivalents	7,368	(52,986)
Net changes in cash restricted in use	43,542	(13,176)
Effects of exchange rate changes	29,561	(1,282)
Cash and cash equivalents at 1 January	31,589	110,818
Cash and cash equivalents at 30 September (Note 16)	112,060	43,374

These condensed consolidated statements of cash flows should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

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**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

**1. Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad. It should be read in conjunction with the Group’s annual audited financial statements for the year ended 31 December 2014.

The audited financial statements of the Group for the year ended 31 December 2014 were prepared in accordance with MFRS.

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2014.

At the date of authorisation of these interim financial statements, the following MFRSs and Amendments to MFRSs were issued but not yet effective and have not been applied by the Group:

<b>Description</b>		<b>Effective for financial periods beginning on or after</b>
Amendments to MFRS 11	Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2016
MFRS 15	Revenue from Contracts with Customers	1 January 2017
MFRS 9	Financial Instruments - Classification and Measurement of Financial Assets and Financial Liabilities	1 January 2018

The Group will adopt the above pronouncements when they become effective in the respective financial periods. The impact of the new accounting standards, amendments and improvements to published standards and interpretations on the financial statements of the Group is currently being assessed by the management.

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**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

**2. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2014 was not qualified.

**3. Seasonal or Cyclical Factors**

Seasonal and cyclical factors do not have any material impact on the Group's business operations except for severe weather conditions.

**4. Unusual and Extraordinary Items**

There were no unusual and extraordinary items affecting assets, liabilities, equity, net income or cash flows during the quarter ended 30 September 2015.

**5. Material Changes in Estimates**

There were no changes in estimates that have had a material effect in the current financial period.

**6. Issuance and Repayment of Debts and Equity Securities**

Treasury shares relate to ordinary shares of the Company that are held by the Company. The amount consists of acquisition costs of treasury shares net of the proceeds received on their subsequent sale or issuance.

The Company acquired 652,800 shares in the Company through purchases on the Bursa Malaysia Securities Berhad during the quarter. The total paid to acquire the shares was RM616,000 and this was presented as a component within shareholder's equity.

The directors of the Company are committed to enhancing the value of the Company for its shareholders and believe that the repurchase plan can be applied in the best interests of the Company and its shareholders.

Apart from the above, there were no other issuance and repayment of debts and equity securities during the quarter ended 30 September 2015.

**7. Dividends**

An interim tax exempt (single tier) dividend in respect of the financial year ended 31 December 2014, of 2.0 sen per ordinary share of RM0.50 each on 321,750,000 ordinary shares amounting to RM6,435,000 was paid on 15 May 2015.

**8. Changes in Composition of the Group**

There were no changes in the composition of the Group for the financial period under review.

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**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

**9. Valuation of Property, Plant and Equipment**

The Group states its property, plant and equipment at cost less any accumulated depreciation and any accumulated impairment losses, and does not adopt a policy to revalue its property, plant and equipment.

**10. Contingencies**

There were no contingencies as at the end of the reporting period.

**11. Commitments**

	<b>30 September 2015 RM'000</b>
<b>Capital expenditure</b>	
Property, plant and equipment:	
- Approved and contracted for	6,000
- Approved but not contracted for	8,220
	<b>14,220</b>



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**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

**12. Segment Information**

(i) Current Quarter Ended 30 September 2015 (3 months)

	Services		Marine Assets		Production and Development		Adjustments and eliminations		Group	
	30 September 2015	30 September 2014	30 September 2015	30 September 2014	30 September 2015	30 September 2014	30 September 2015	30 September 2014	30 September 2015	30 September 2014
<b>Revenue (RM'000)</b>										
External customers	165,921	173,046	-	-	-	-	-	-	165,921	173,046
Inter-segment	36,211	28,850	8,891	6,392	-	-	(45,102)	(35,242)	-	-
Total revenue	202,132	201,896	8,891	6,392	-	-	(45,102)	(35,242)	165,921	173,046
<b>Results (RM'000)</b>										
Segment results	5,060	14,489	3,828	(5,921)	(3,200)	(397)	10,563	3,093	16,251	11,264
Finance costs	(3,046)	(4,994)	(141)	(425)	(1,215)	(71)	5	2,376	(4,397)	(3,114)
Share of results of associate	-	-	-	-	15,144	(85)	-	-	15,144	(85)
Segment profit/(loss) before tax	2,014	9,495	3,687	(6,346)	10,729	(553)	10,568	5,469	26,998	8,065

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**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

**12. Segment Information**

(ii) Current Year-to-date Ended 30 September 2015 (9 months)

	Services		Marine Assets		Production and Development		Adjustments and eliminations		Group	
	30 September 2015	30 September 2014	30 September 2015	30 September 2014	30 September 2015	30 September 2014	30 September 2015	30 September 2014	30 September 2015	30 September 2014
<b>Revenue (RM'000)</b>										
External customers	449,649	417,002	-	-	-	-	-	-	449,649	417,002
Inter-segment	96,164	61,765	24,373	9,682	-	-	(120,537)	(71,447)	-	-
Total revenue	545,813	478,767	24,373	9,682	-	-	(120,537)	(71,447)	449,649	417,002
<b>Results (RM'000)</b>										
Segment results	34,490	36,488	7,565	(4,190)	(2,736)	(397)	9,834	(3,450)	49,153	28,451
Finance costs	(10,565)	(15,001)	(336)	(653)	(3,016)	(72)	66	6,983	(13,851)	(8,743)
Share of results of associate	-	-	-	-	13,675	141	-	-	13,675	141
Segment profit/(loss) before tax	23,925	21,487	7,229	(4,843)	7,923	(328)	9,900	3,533	48,977	19,849

**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

**12. Segment Information (cont'd)**

*Current quarter compared with the corresponding quarter of the preceding year (three-months)*

For the current quarter under review, the Group recorded revenue of RM165.9 million, as compared to RM173.0 million reported in corresponding quarter of the preceding year. Correspondingly, the Group recorded profit before taxation of RM27.0 million as compared with RM8.1 million in the preceding year's corresponding quarter. Profit before taxation recorded in the current quarter under review was mainly due to positive contribution from the Marine Assets and Production and Development Segment.

- Services Segment

The segment revenue for the current quarter increased slightly by 0.1% from RM201.9 million in the corresponding quarter of preceding year to RM202.1 million in the current quarter.

The segment recorded a decrease in results by RM9.4 million to RM5.0 million in the current quarter under review, despite cost savings in finance costs. The segment recorded profit before taxation of RM2.0 million in the current quarter under review compared to RM9.5 million in Q3 2014 mainly due to unrealised foreign exchange loss arises from borrowings denominated in USD.

- Marine Assets Segment

The segment recorded revenue of RM8.9 million the current quarter as compared to RM6.4 million in Q3 2014. The segment recorded profit before taxation of RM3.7 million in the current quarter as compared with loss before tax of RM6.3 million in the corresponding quarter of preceding year due to higher vessel utilization in the current quarter.

- Production and Development Segment

The segment recorded profit of RM10.7 million resulting from the share of results of an associate amounting to RM15.1 million. The finance cost incurred within this segment represents interest on borrowing undertaken to part-finance the capital expenditure requirement in the Kapal Banang Meranti Small Field Risk Service Contract ("KBMSFRSC") of an associate company.

**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

**12. Segment Information (cont'd)**

*Current period compared with the corresponding period of the preceding year (nine-months)*

For the period under review, the Group recorded revenue of RM449.6 million, as compared to RM417.0 million reported in corresponding period of the preceding year. Correspondingly, the Group recorded profit before taxation of RM49.0 million as compared with RM19.8 million in the preceding year's corresponding period. Profit before taxation recorded in the current period under review was mainly due to positive contribution from the Services Segment, Marine Assets and Production and Development Segment.

- Services Segment

The segment revenue for the current period increased by 14% to RM545.8 million from RM478.8 million in the corresponding period of preceding year. The increase in revenue for the period under review is due to higher contribution from the Hook up, Commissioning and Top-side Major Maintenance ("HuC/TMM") contract from PETRONAS Carigali Sdn Bhd ("PCSB") in line with the scheduled activities executed.

The segment recorded a decrease in the segment results by RM2.0 million to RM34.5 million in the current period under review. However, this was mitigated by cost saving of RM4.4 million in finance cost. As a result, the segment recorded profit before taxation of RM23.9 million in the current period under review compared to RM21.5 million in Q3 2014.

- Marine Assets Segment

The segment recorded revenue of RM24.4 million the current period as compared to RM9.7 million in corresponding period of preceding year. Correspondingly, the segment recorded profit before taxation of RM7.2 million as compared with loss of RM4.8 million in Q3 2014. The favorable results is due to higher vessel utilization in the current period.

- Production and Development Segment

The segment recorded profit of RM7.9 million resulting from the share of results of an associate amounting to RM13.7 million. The finance cost incurred within this segment represents interest on borrowing undertaken to part-finance the capital expenditure requirement in the KBMSFRSC of an associate company.

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**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

**13. Profit before taxation**

Included in the profit before taxation are the following items:

	<i>Current quarter</i>		<i>Cumulative period</i>	
	<i>3 months ended</i>		<i>9 months ended</i>	
	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>
	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Interest income	(96)	(143)	(1,576)	(1,101)
Interest expense	4,397	3,114	13,851	8,743
Loss/(gain) on foreign exchange - realised	46	57	(305)	384
(Gain)/loss on foreign exchange - unrealised	(14,694)	199	(21,769)	64
Gain on disposal of property, plant and equipment	-	28	-	(2)
Depreciation of property, plant and equipment	11,092	9,207	30,903	25,462

Save as disclosed above, the other items required under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

**14. Income tax expense**

	<i>Current quarter</i>		<i>Cumulative period</i>	
	<i>3 months ended</i>		<i>9 months ended</i>	
	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>
	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Current tax:				
Malaysian income tax	5,090	976	10,090	1,577
Under provision in prior year	2,000	-	2,000	-
Deferred tax	-	(11,792)	-	(9,614)
	<b>7,090</b>	<b>(10,816)</b>	<b>12,090</b>	<b>(8,037)</b>

**15. Earnings per share**

Basic earnings per share of 11.49 sen (2014: 8.76 sen) are calculated by dividing profit for the period, net of tax, of RM36,887,000 (2014: RM27,886,000) by the weighted average number of ordinary shares outstanding during the financial period of 321,097,200 (2014: 321,750,000). The Group has no potential ordinary shares in issue as at reporting date and therefore diluted earnings per share has not been presented.

Weighted average number of shares:

	<b>30 September</b>	<b>31 December</b>
	<b>2015</b>	<b>2014</b>
	<b>'000</b>	<b>'000</b>
Issued ordinary shares at 1 January	321,750	321,750
Effect of shares repurchased	(653)	-
Weighted average number of ordinary shares	321,097	321,750
Basic earnings per shares (sen)	11.49	8.76

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**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

**16. Cash and bank balances**

	30 September 2015 RM'000	31 December 2014 RM'000
Short term deposits with licensed banks	50,046	84,915
Cash at banks and on hand	114,726	42,929
	<b>164,772</b>	<b>127,844</b>

For the purpose of the statements of cash flows, cash and cash equivalents comprise the following at the reporting date:

	30 September 2015 RM'000	31 December 2014 RM'000
Cash and bank balances	164,772	127,844
Less: Bank overdrafts	(1,337)	(2,612)
Cash and cash equivalents	163,435	125,232
Less: Cash restricted in use		
- Debt Service Reserve Account	(10,372)	(26,132)
- Fixed deposits pledged for borrowing	(41,003)	(67,511)
Net cash and cash equivalents	<b>112,060</b>	<b>31,589</b>

**17. Loans and borrowings**

	30 September 2015 RM'000	31 December 2014 RM'000
<b>Short term borrowings</b>		
Secured	118,487	104,184
Unsecured	59,643	66,971
	<b>178,130</b>	<b>171,155</b>
<b>Long term borrowings</b>		
Secured	198,017	178,335
	<b>376,147</b>	<b>349,490</b>

The Group is exposed to transactional currency risk that is denominated in a currency other than the functional currency of the operations to which they relate. The currency giving rise to this risk is primarily USD Dollars ("USD").

On 25 March 2015, the Group through its wholly owned subsidiary, Petra Marine Sdn. Bhd., converted RM63.75 million of its existing facility into Ijarah Muntahiah bi Al Tamlik ("Ijarah Facility"). The Group has undertaken this as part of its initiative to maintain as Shariah Compliance Securities by the Advisory Council of the Securities Commission Malaysia ("SC").

As at 30 September 2015, subsequent to conversion of its conventional borrowings to Ijarah Facility, the Group's total non-Islamic borrowings over total assets ratio stood at 28%.

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**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

**18. Loans and borrowings (cont'd.)**

As at 30 September 2015, the Group's exposure to foreign currency risk is arising from term loans amounting to RM136,077,000 which are denominated in USD.

**19. Related Party Transactions**

The following table provides information on the transactions which have been entered into with related parties during the three-month period ended 30 September 2015 and 30 September 2014:

	<b>30 September 2015 RM'000</b>	<b>30 September 2014 RM'000</b>
Rental of buildings paid to parties related to a Corporate Shareholder	420	420

The Directors of the Company are of the opinion that the above transactions have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

**20. Material Events After the Reporting Period**

There was no material event subsequent to the end of the interim period reported which has not been reflected in the financial statements.

**21. Performance review**

Explanatory comment on the performance of each of the Group's business segments is provided in Note 12.

**22. Comment on material change in profit before taxation for the quarter reported as compared with immediate preceding quarter**

The Group recorded profit before taxation of RM27.0 million in Q3 2015 as compared with RM19.1 million in Q2 2015. The significant increase in profit before taxation mainly relates due to higher contribution from the Hook up, Commissioning and Top-side Major Maintenance ("HuC/TMM") contract from PETRONAS Carigali Sdn Bhd ("PCSB") which in line with the scheduled activities executed. In addition, the increase in other income resulting from unrealised gain from amounts due from an associate as well as share of profit of associate during the quarter also contributed to the overall results of the Group.

**23. Commentary on prospects**

Global oil prices reached new lows in January 2015, and oil prices are expected to stay depressed compared with recent past. This was exacerbated by MYR devaluation against USD commencing from mid Q3 2014. Key measures will continue to be undertaken by the Group to manage costs and operational expenditures in its efforts to increase shareholder value. Growing the current business and aggressively exploring opportunities up to the oil and gas value chain for new revenue streams will remain a priority for the Group.

**PART B: EXPLANATORY NOTES PURSUANT TO BURSA MALAYSIA LISTING  
REQUIREMENTS: CHAPTER 9, APPENDIX 9B, PART A**

**24. Profit Forecast**

No profit forecast or profit guarantee has been issued by the Group.

**25. Corporate Proposals**

There were no corporate proposals announced but not completed as at the reporting date.

**26. Derivative Financial Instruments**

The Group did not enter into any derivatives during the period ended 30 September 2015 nor for the previous period ended 30 September 2014.

**27. Gains and Losses Arising from Fair Value Changes of Financial Liabilities**

The Group did not have any financial liabilities measured at fair value through profit or loss as at 30 September 2015.

**28. Changes in Material Litigations**

As at 30 September 2015, there was no material litigation against the Group.

**29. Dividend payable**

The Board has declared a single tier special dividend of RM0.06 per ordinary shares of RM0.50 each on 321,097,200 ordinary shares for the period ended 30 September 2015, amounting to a dividend payable of RM19,266,000. The dividend will be paid on 30 December 2015 to shareholders whose name appear in the Record of Depositors at the close business on 11 December 2015.



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**30. Breakdown of realised and unrealised profits or losses**

The breakdown of the retained earnings of the Group, into realised and unrealised earnings, is as follows:

	<b>As at 30 September 2015 RM'000</b>	<b>As at 31 December 2014 RM'000</b>
Total retained earnings of the Company and its subsidiaries:		
- Realised	247,771	248,125
- Unrealised	83,133	67,241
	330,904	315,366
Total share of retained earnings from associated company:		
- Realised	13,675	(3,830)
	344,579	311,536
Less: Consolidated adjustments	(70,965)	(68,379)
Retained earnings as per financial statements	273,614	243,157

**31. Authorisation For Issue**

The condensed consolidated interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 25 November 2015.